

THIRANI PROJECTS LIMITED
33, BRABOURNE ROAD, 2nd FLOOR, KOLKATA - 700 001

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH, 2017

(₹ in Lakhs)

Part I

Particulars	Quarter Ended			Year Ended	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
a. Net Sales / Income from Operations	43.185	115.258	41.947	365.794	156.784
b. Other Operating Income	0.000	0.000	0.000	0.000	0.000
Total Income from operations (Net)	43.185	115.258	41.947	365.794	156.784
2. Expenses					
a. Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000
b. Purchase of Stock-in-Trade	33.990	116.170	36.400	334.240	36.400
c. Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	0.000	0.000	0.000	0.000	0.000
d. Employee Benefit Expenses	1.596	1.596	1.513	6.384	4.438
e. Depreciation and Amortisation Expenses	0.002	0.009	0.024	0.029	0.096
f. Other expenditure	1.680	1.418	50.160	9.163	75.200
Total Expenses	37.268	119.193	88.097	349.816	116.134
3. Profit/(Loss) from operations before Other Income, Finance Cost and Exceptional Items.	5.917	(3.935)	(46.150)	15.978	40.650
4. Other Income	0.015	0.000	0.194	0.015	0.194
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items	5.932	(3.935)	(45.956)	15.993	40.844
6. Finance Cost	0.000	0.000	0.000	0.000	0.000
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	5.932	(3.935)	(45.956)	15.993	40.844
8. Prior period items before tax	0.000	0.000	0.000	0.000	0.000
9. Exceptional Items	0.000	0.000	0.000	0.000	0.000
10. Profit/(Loss) from ordinary activities before tax.	5.932	(3.935)	(45.956)	15.993	40.844
11. Tax expense	(4.778)	0.000	(12.967)	(4.778)	(12.982)
12. Net Profit/(Loss) from ordinary activities after tax	1.154	(3.935)	(58.923)	11.215	27.862
13. Extraordinary items	0.000	0.000	0.000	0.000	0.000
14. Net Profit / (Loss) for the period from continuing operations	1.154	(3.935)	(58.923)	11.215	27.862
15. Profit / (Loss) from discontinuing operations before tax.	0.000	0.000	0.000	0.000	0.000
16. Tax expenses of discontinuing operations	0.000	0.000	0.000	0.000	0.000
17. Net profit / (loss) from discontinuing operation after tax	0.000	0.000	0.000	0.000	0.000
18. Profit / (loss) for period before minority interest	1.154	(3.935)	(58.923)	11.215	27.862
19. Minority interest	0.000	0.000	0.000	0.000	0.000
20. Share of Profit / (Loss) of Associates	0.000	0.000	0.000	0.000	0.000
21. Net profit / (loss) after taxes minority interest and share of profit / (loss) of associates	1.154	(3.935)	(58.923)	11.215	27.862
22. Paid-up Equity Share Capital	2021.288	2021.288	2021.288	2021.288	2021.288
Face value of Equity Share Capital	10.000	10.000	10.000	10.000	10.000
23. Reserves excluding Revaluation Reserves	0.000	0.000	0.000	62.140	52.046
24. Earning per share before extraordinary items					
Basic Earning per share before extraordinary items	0.006	(0.019)	(0.292)	0.055	0.138
Diluted Earning per share before extraordinary items	0.006	(0.019)	(0.292)	0.055	0.138
25. Earning per share after extraordinary items					
Basic Earning per share after extraordinary items	0.006	(0.019)	(0.292)	0.055	0.138
Diluted Earning per share after extraordinary items	0.006	(0.019)	(0.292)	0.055	0.138



Part II

Select Information for the Quarter and Year ended on 31st March, 2017

Particulars	Quarter Ended			Year Ended	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholdings					
- No. of shares	16142875	16142875	16142875	16142875	16142875
- % of Shareholdings	79.864%	79.864%	79.864%	79.864%	79.864%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	4070000	4070000	4070000	4070000	4070000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	20.136%	20.136%	20.136%	20.136%	20.136%

B. Investors Complaint	3 MONTHS ENDED 31/03/2017
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Standalone Statement of Assets and Liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

PARTICULARS	As At	
	31.03.2017	31.03.2016
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2021.288	2021.288
(b) Reserves and Surplus	62.140	52.046
(2) Current Liabilities		
(a) Short Term Loans & Advances	0.000	0.000
(b) Other current liabilities	0.687	1.314
(c) Short-term provisions	29.530	23.630
TOTAL.	2113.645	2098.278
(1) Non-current assets		
(a) Fixed Assets	0.027	0.056
(b) Non-current investments	502.138	614.888
(c) Deferred Tax Assets (Net)	0.002	0.001
(d) Long term loans and advances	1406.495	616.175
(2) Current assets		
(a) Short-term loans and advances	135.000	808.608
(b) Cash and cash equivalents	39.026	40.182
(c) Other current assets	30.957	18.368
TOTAL.	2113.645	2098.278

Notes:

1.The above Audited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 22nd May, 2017. The Statutory Auditors of the Company have carried out a "Audit Report" of the Financial Results for the Quarter and Year in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the Audit report.

2.No Investors complaint remains pending at the quarter and year ended on 31st March, 2017.

3.The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform to Current Year's classification.

4.Provision for Deferred Tax Liability, if any will be considered at year end.

5.Company has only one segment & hence no separate segment result has been given.

6. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.

7. Transition to Indian Accounting Standards (Ind-AS) :

The Company's financial results for the quarter and year ended March 31, 2017 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding quarter ended and year ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

By order of the Board
For THIRANI PROJECTS LIMITED



Prabir Das
PRABIR DAS
(Managing Director)
DIN : 03027536

Place : Kolkata
Date : 22.05.2017
CIN : L45209WB1983PLC036538